Summary of Consolidated Financial Results for the Third Quarter of Fiscal Year 2016 Ending March 31, 2017 <Under Japanese GAAP>

Company Name: Sekisui Plastics Co., Ltd. Stock Listings: Tokyo Stock Exchange

Code Number: 4228

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Scheduled date for submission

of quarterly financial statement: February 10, 2017

(Figures rounded down to the nearest million yen)

1. Consolidated Business Results for the Third Quarter (April 1, 2016 to December 31, 2016)

(1) Consolidated Business Results

(% change from the previous year)

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		Net Sales		Operating Income		Recurring Income		Net Income attributable to	
						owners of t			arent
ĺ		millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
	3rd Quarter of FY 2016	76,514	-0.4	4,113	-0.1	3,890	-0.1	2,484	-9.7
	3rd Quarter of FY 2015	76,832	-12.3	4,119	55.6	3,895	26.9	2,749	42.0

(Note) Comprehensive Income December 31, 2016: 3,651 million yen (117.1%) December 31, 2015:1,682 million yen (-49.4%)

	Net Income per Share	Net Income per Share (Diluted)		
	yen	yen		
3rd Quarter of FY 2016	53.15	-		
3rd Quarter of FY 2015	58.82	-		

(Note) The Company consolidated its common share at the ratio of two shares to one, effective October 1, 2016. On the assumption that the share consolidation was implemented on the beginning of the previous consolidated fiscal year, the net income per share was calculated.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	
	millions of yen	millions of yen	%	
3rd Quarter of FY 2016	120,510	61,176	50.2	
FY2015	114,892	58,800	50.6	

(Note) Shareholders' Equity December 31, 2016: 60,446 million yen March 31,2016: 58,109 million yen

2. Dividend Status

	Dividend Per Share								
(Date of Record)	At the end of 1 st Q.	At the end of 2nd Q.	At the end of 3rd Q.	Year-end	Full year				
	yen	yen	yen	yen	yen				
FY 2015	-	5.00	-	7.00	12.00				
FY 2016	-	6.00	-	-	-				
FY 2016(outlook)	-	-	-	12.00	1				

(Note) Recent revision of dividend estimates: No

(Note) Breakdown of year-end dividend per share for FY 2015: Ordinary dividend: 5.00 yen; commemorative dividend: 2.00 yen

Note: The Company consolidated its common share at the ratio of two shares to one, effective October 1, 2016. The year-end dividend per share for the fiscal year ending March 2017 (outlook) shows an amount reflecting the impact of the share consolidation and the total amount of annual dividends shows "—." The year-end dividend per share for the fiscal year ending March 2017 (outlook) prior to consideration of the share consolidation will be 6.00 yen and the annual dividend per share will be 12.00 yen.

3. Consolidated Outlook for FY2016 (April 1, 2016 – March 31, 2017)

(% change from the previous year)

	Net Sales		Operating Income		Recurring Income		Net Income attributable to owners of the parent		Net Income per Share	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%		yen
Full Year	103,500	1.9	5,700	11.4	5,250	8.0	3,300	4.9	70.61	

(Note) Recent revision of consolidated earnings estimates: No

Note: The net income per share in the full-year forecasts of consolidated financial results for the fiscal year ending March 31, 2017 reflects the impact of the share consolidation.

4. Other

- 1) Significant change of subsidiary companies during the term (change of specified subsidiaries that affected the scope of consolidated reporting): No
- 2) Application of simplified accounting methods or specialized methods for quarterly consolidated financial statements: No
- 3) Changes in accounting principles, methods or reporting methods
 - a) Changes caused by revisions to accounting principles: No
 - b) Changes other than a): Yes
 - c) Amendments to accounting estimates: No
 - d) Restatements: No
- 4) Number of shares outstanding (common stock)
 - a) Number of shares outstanding at the end of term (including treasury stock)

3rd Q of FY2016 47,988,109 shares FY2015 47,988,109 shares

b) Treasury stock at the end of term

3rd Q of FY2016 1,252,065 shares FY2015 1,249,974 shares

c) Average outstanding shares in the period (quarterly consolidated cumulative total):

3rd Q of FY2016 46,737,123 shares 3rd Q of FY2015 46,739,828 shares

(Note) The Company consolidated its common share at the ratio of two shares to one, effective October 1, 2016. On the assumption that the share consolidation was implemented on the beginning of the previous consolidated fiscal year, the number of shares outstanding at the end of term, the treasury stock at the end of term, and the average outstanding shares in the period were calculated.

Note: Declaration of the review status of the Quarterly Financial Report

This Quarterly Financial Report is not subject to quarterly review procedures as stipulated in the Financial Instruments and Exchange Act and, at the time of release, review procedures as stipulated in the Financial and Exchange Act had not been completed for the Quarterly Financial Report.

Note: An explanation the application of these changes to the results forecasts is presented in the section on other items.

Forecasts and other forward looking statements appearing in this report are based on company judgements formed from available information. Changing conditions in a variety of areas may cause substantial differences in the actual results.

Note: Dividend and financial result forecasts after the share consolidation

Based on the approval of the share consolidation at the 72nd Ordinary General Meeting of Shareholders held on June 24, 2016, the Company consolidated its common share at the ratio of two shares to one, effective October 1, 2016. As a result, dividend and consolidated financial result forecasts for the fiscal year ending March 2017 prior to consideration of the share consolidation are as follows:

1. Dividends for the fiscal year ending March 2017

Dividend per share End of 2nd quarter: 6.00 yen (Note 1) Year-end: 6.00 yen (Note 2)

2. Full-year forecasts of consolidated financial results for the fiscal year ending March 2017

Net income per share Year-end: 35.30 yen

- (Note 1) Dividends at the end of the second quarter of the fiscal year will be paid based on the number of shares held by each shareholder prior to the share consolidation.
- (Note 2) This is the dividend amount prior to consideration of the share consolidation.
- (Note 3) The annual cash dividend for the fiscal year ending March 2017 will be 12.00 yen (pre-consolidation basis).