

Summary of Consolidated Financial Results for the Third Quarter of Fiscal Year 2021 Ending March 31, 2022 <Under Japanese GAAP>

February 3, 2022

Company Name: SEKISUI KASEI CO., LTD.
 Stock Listings: Tokyo Stock Exchange
 Code Number: 4228
 URL: <https://www.sekisui-kasei.com>
 Representative Director: Mr. Masato Kashiwabara, President
 Inquiries: Mr. Katsumi Sasaki, Senior Managing Executive Officer
 Head of Corporate Strategic Headquarters
 +81-3- 3347-9618
 TEL: February 14, 2022
 Scheduled date for submission of quarterly financial statement:
 Quarterly earnings supplementary explanatory documents: No
 Quarterly earnings results briefing: No

(Figures rounded down to the nearest million yen)

1. Consolidated Business Results for the Third Quarter of FY 2021 (April 1, 2021 to December 31, 2021)

(1) Consolidated Business Results (% figures represent changes from the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3rd Q of FY 2021	88,345	-	637	-45.5	728	-32.6	-6,150	-
3rd Q of FY 2020	86,287	-16.6	1,168	-54.9	1,081	-54.9	610	-59.9

Note. Comprehensive Income: December 31, 2021: -7,525 million yen (- %) December 31, 2020: 2,780 million yen (186.4 %)

	Net Income Attributable to Owners of the Parent per Share	Net Income Attributable to Owners of the Parent per Share (Diluted)
	yen	yen
3rd Q of FY 2021	-136.15	-
3rd Q of FY 2020	13.48	-

Note. The Companies have adopted "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29, March 31, 2020) and related implementation guidance from the beginning of the fiscal year ending March 31, 2022.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity to Total Assets
	Millions of yen	Millions of yen	%
3rd Q of FY 2021	151,140	62,152	40.7
FY 2020	158,439	70,657	44.2

Note. Equity: December 31, 2021: 61,472 million yen March 31, 2020: 69,955 million yen

2. Dividend Status

(Date of Record)	Dividend per Share				
	At the end of 1st Q	At the end of 2nd Q	At the end of 3rd Q	Year-end	Full year
	yen	yen	yen	yen	yen
FY 2020	-	4.00	-	17.00	21.00
FY 2021	-	5.00	-	-	-
FY 2021 (outlook)	-	-	-	7.00	12.00

Note. Recent revision of dividend estimates: No

3. Consolidated Outlook for FY2021 (April 1, 2021 to March 31, 2022)

(% figures represent changes from the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent		Net Income Attributable to Owners of the Parent per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full Year	116,000	-	700	-66.5	500	-74.4	-6,600	-	-146.04

Note. Recent revision of consolidated earnings estimates: Yes

Note. The Companies have adopted "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29, March 31, 2020) and related implementation guidance from the beginning of the fiscal year ending March 31, 2022.

Note:

- (1) Significant change of subsidiary companies during the term
(change of specified subsidiaries that affected the scope of consolidated reporting): No
- (2) Application of special methods for quarterly consolidated financial statements: No
- (3) Changes to the accounting policy, changes or restatements of the accounting estimates
- a) Changes caused by revisions to accounting principles: Yes
 - b) Changes other than a): No
 - c) Amendments to accounting estimates: No
 - d) Restatements: No
- (4) Number of shares outstanding (common stock)
- a) Number of shares outstanding at the end of term (including treasury stock):

3rd Q of FY2021	46,988,109 shares
FY2020	46,988,109 shares
 - b) Treasury stock at the end of term:

3rd Q of FY2021	1,794,259 shares
FY2020	1,850,959 shares
 - c) Average outstanding shares in the period (quarterly consolidated cumulative total):

3rd Q of FY2021	45,171,170 shares
3rd Q of FY2020	45,323,659 shares

Note: The Financial instruments and Exchange Law does not require this brief announcement of the most recent financial statements to be subject to audit review.

Note: Remarks on appropriate use of forecasted results of operation and other special matters

The earnings forecasts and other forward-looking statements presented in this report are based on information available at the time of its issue and on certain assumptions that the Company considers reasonable. Forward-looking statements in no capacity represent a guarantee that the Company will achieve the stated amounts. Various factors can cause actual results to differ materially from the forecasts.