

Policy on Communication with Shareholders

- (1) The director in charge of the Corporate Strategic Headquarters (“Director”) is responsible for overall communications with shareholders.
- (2) The Investor and Public Relations Department is responsible for assisting our communications with shareholders, if appropriate, in cooperation with relevant departments.
- (3) We aim to enhance and make more constructive our communications with shareholders by holding financial results briefings for press and analysts, in addition to providing opportunities for individual dialogues with shareholders.
- (4) The Director reports opinions and concerns received from shareholders to the President, and if appropriate, to the Board of Directors. The opinions and concerns reported may be deliberated at the Board meetings. We strive to take appropriate measures against the opinions and concerns if deemed necessary.
- (5) We disclose our material corporate information to the public including shareholders via TDnet, a system for timely disclosure operated by Tokyo Stock Exchange Inc. At the time of the disclosure, such information is deemed to “be disclosed” under Financial Instruments and Exchange Act and other laws and regulations for insider trading.
- (6) To ensure fairness between shareholders, we observe every “quiet period”, which commences on the first day following the end of a quarter and end with the announcement of our financial result for the quarter just ended. During a quiet period, we do not respond to inquiries about a corresponding financial result from anyone including shareholders. In addition, to prevent leakage of financial results and other material corporate information, we have established the Regulations of Prevent Insider Trading as a company rule and instruct our employees to comply with the regulation.