



To whom it may concern,

Company Name: SEKISUI KASEI CO., LTD.

Representative Director: Masato Kashiwabara, President and CEO

Stock Exchange Listing: Tokyo Prime Market

Code Number: 4228

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Notice Regarding Revision of the Forecasts for the Consolidated Financial Results for the Fiscal Year Ended March 31, 2023

SEKISUI KASEI CO., LTD. (the "Company") announces revisions of the full-year forecasts for its consolidated financial results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023), announced on August 2, 2022, as follows:

Revision of the forecasts for the consolidated financial results for the fiscal year ended March 31,2023

1. Revision of the forecasts for the consolidated financial results for the fiscal year ended March 31, 2023 (From April 1, 2022 to March 31, 2023)

| | Net Sales | Operating Income | Ordinary Income | Net Income Attributable to Owners of the Parent | Net Income Attributable to Owners of the Parent per Share |
|---|-----------------|------------------|-----------------|--|--|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen | Yen |
| Previous Forecast (A) | 125,000 | 950 | 1,080 | 100 | 2.21 |
| Current Revised Forecast (B) | 124,500 | 750 | 700 | 450 | 9.57 |
| Increase/Decrease(B-A) | (500) | (200) | (380) | 350 | T. |
| Change (%) | (0.4) | (21.0) | (35.1) | 350.0 | |
| Reference: Results for the fiscal year ended March 31, 2022 | 117,567 | 1,463 | 1,401 | (5,917) | (130.99) |

2. Reason for Revision

<Operating Income>

Industry Segment

Mobility Field: Negative impact due to delay in recovery of performance of Proseat, a consolidated subsidiary, and market downturn in Southeast Asia. [(0.9) billion yen]

Human Life Segment

Food Field: The shipment volume was slightly sluggish, but positive impact due to conduct cost reduction and change in the selling unit prices to increase in raw fuel prices. [0.3 billion yen]

Other Factor

Positive impact by promoting reduction of fixed costs, etc. [0.4 billion yen]

<Ordinary Income>

Negative impact due to non-operating expenses related to fire incident at Sekisui Kasei Oita in April 2022. [(0.2) billion yen]

<Net Income>

Positive impact due to extraordinary income from the sale of a portion of policy shareholdings.

The Company remains unchanged with the forecast for dividend.

(Note) The forecasts for the consolidated financial results, the Company is created based on information available at the time of this announcement. It should be noted that actual results may differ from the forecasts due to various factors.