

## Notice Regarding Revision of the Forecasts for the Consolidated Financial Results for the Fiscal Year Ended March 31, 2024

SEKISUI KASEI CO., LTD. announces revisions to the first-half and full-year forecasts for its consolidated financial results for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024), announced on April 28, 2023, as follows:

### 1. Revised the forecasts for consolidated financial results for the first half of the fiscal year ending March 31, 2024

(From April 1, 2023 to September 30, 2023)

|   | Net sales                 | Operating income       | Ordinary income        | Net income attributable to owners of the parent | Net income attributable to owners of the parent per share |
|---|---------------------------|------------------------|------------------------|---|---|
| Previous Forecast (A)   | Millions of yen<br>64,000 | Millions of yen<br>200 | Millions of yen<br>100 | Millions of yen<br>(500)                        | Yen<br>(11.04)  |
| Current Revised Forecast (B)  | 64,000                    | 300                    | 1,100                  | 400   | 8.82  |
| Increase/Decrease (B-A)   | 0                         | 100                    | 1,000                  | 900   |   |
| Change (%)  | 0                         | 50                     | -                      | -   |   |
| Reference: Results for the first half of the fiscal year ended March 31, 2023 | 60,917                    | (312)                  | 73                     | (345)   | (7.65)  |

### 2. Revised the forecasts for consolidated financial results for the full year of the fiscal year ending March 31, 2024

(From April 1, 2023 to March 31, 2024)

|   | Net sales                  | operating income         | ordinary income          | Net income attributable to owners of the parent | Net income attributable to owners of the parent per share |
|---|----------------------------|--------------------------|--------------------------|---|---|
| Previous Forecast (A)                                       | Millions of yen<br>130,000 | Millions of yen<br>2,000 | Millions of yen<br>1,700 | Millions of yen<br>550                          | Yen<br>12.15  |
| Current Revised Forecast (B)                                | 130,000                    | 1,300                    | 1,700                    | 550   | 12.15   |
| Increase/Decrease (B-A)                                     | 0                          | (700)                    | 0                        | 0   |   |
| Change (%)  | 0                          | (35)                     | 0                        | 0   |   |
| Reference: Results for the fiscal year ended March 31, 2023 | 124,683                    | 793                      | 704                      | 452   | 10.00   |

### 3. Reasons for Revision

#### 1) Reason for revisions to the forecasts for consolidated financial results for the first half of the fiscal year ending March 31, 2024

##### <Operating income>

- Capturing of new demand in Mobility field (domestic) and shift of some profit expected in second half to first half (no change to full-year): positive approx. ¥600 million
- Weak demand in Human Life segment, and failure to fully pass on soaring energy costs to prices of products: negative approx. ¥400 million
- Impact of weak demand in China, etc.: negative approx. ¥100 million

##### <Ordinary income/net income>

- Increase in non-operating income driven mainly by foreign exchange gains and income from employment subsidies in the U.S. (related to COVID-19): positive approx. ¥800 million

#### 2) Reason for revisions to the forecasts for consolidated financial results for the fiscal year ending March 31, 2024

##### <Operating income>

- Continued capturing of new demand in Mobility field: positive approx. ¥300 million
- The impact of lower first-half profit in Human Life segment, etc.: negative approx. ¥400 million
- Impact of higher personnel expenses at European subsidiary Proseat and of weak demand in China, etc.: negative approx. ¥600 million

##### <Ordinary income/net income>

- After considering the size of the overshoot in the first half, these forecasts have been left unchanged.

The dividend forecast is unchanged from that announced on April 28, 2023.

Financial results for the first half of the fiscal year ending March 31, 2024 are scheduled to be disclosed as planned on October 31, 2023.

(Note) The forecasts for the consolidated financial results for the Group were created based on information available at the time of this announcement. It should be noted that actual results may differ from the forecasts due to various factors.

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