

Summary of Consolidated Financial Results of Fiscal Year 2018 Ended March 31, 2019 <Under Japanese GAAP>

Company Name:	Sekisui Plastics Co., Ltd.
Stock Listings:	Tokyo Stock Exchange
Code Number:	4228
URL:	http://www.sekisuiplastics.co.jp
Representative Director:	Mr. Masato Kashiwabara, President
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Scheduled date for annual shareholders' meeting:	June 21, 2019
Scheduled date for payment of dividends:	June 24, 2019
Scheduled date for submission of financial statement:	June 24, 2019
Earnings supplementary explanatory documents:	Yes
Earnings results briefing:	Yes (For securities analysts and institutional investor fund managers)

(Figures rounded down to the nearest million yen)

1. Consolidated Business Results for FY 2018 (April 1, 2018 to March 31, 2019)**(1) Consolidated Business Results**

(% change from the previous year)

	Net Sales		Operating Income		Recurring Income		Net Income attributable to Shareholders	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY 2018	112,593	0.4	4,784	-9.4	4,776	-7.3	3,129	-9.3
FY 2017	112,101	9.5	5,284	-2.2	5,154	2.1	3,448	1.3

(Note) Comprehensive Income March 31, 2019: 1,066 million yen (-83.6%) March 31, 2018: 6,505 million yen (42.7%)

	Net Income per Share	Net Income per Share (Diluted)	Net Income to Equity Ratio	Recurring Income to Total Assets Ratio	Operating Income Ratio
	yen	yen	%	%	%
FY 2018	69.09	-	4.8	3.4	4.2
FY 2017	75.33	-	5.5	4.1	4.7

(Note) Equity in earnings of affiliated companies March 31, 2019: 0 million yen March 31, 2018: -6 million yen

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
	millions of yen	millions of yen	%	yen
FY 2018	152,845	66,771	42.7	1,439.43
FY 2017	131,148	66,145	49.9	1,444.28

(Note) Shareholders' Equity March 31, 2019: 65,193 million yen March 31, 2018: 65,414 million yen

(3) Consolidated Cash Flows

	Operating Activities	Investing Activities	Financing Activities	End of Year Cash and Cash Equivalents
	millions of yen	millions of yen	millions of yen	millions of yen
FY 2018	7,156	-10,706	9,695	11,271
FY 2017	5,771	-5,587	-1,354	5,117

2. Dividend Status

	Dividend per Share					Total Dividend Payment (full year)	Dividend Payout Ratio (consolidated)	Dividend to equity ratio (consolidated)
	1Q end	2Q end	3Q end	Year-end	Full-year	(full year)	(consolidated)	(consolidated)
(Date of Record)	yen	yen	yen	yen	Yen	millions of yen	%	%
FY 2017	-	12.00	-	15.00	27.00	1,230	35.8	2.0
FY 2018	-	13.00	-	17.00	30.00	1,359	43.4	2.1
FY 2019 (forecast)	-	13.00	-	17.00	30.00		42.5	

3. Consolidated Forecast for FY2019 (April 1, 2019-March 31, 2020)

(% change from the previous year)

	Net Sales		Operating Income		Recurring Income		Net Income attributable to Shareholders		Net Income per Share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Mid-term	70,300	28.8	1,600	-16.6	1,600	-17.8	1,100	-16.4	24.29
Full Year	145,000	28.8	4,900	2.4	4,800	0.5	3,200	2.3	70.65

Note: Other

- (1) Significant change of subsidiary companies during the term (change of specified subsidiaries that affected the scope of consolidated reporting): Yes
 Additional: 3 Proseat GmbH & Co. KG
 Proseat SAS
 Proseat Foam Manufacturing, s.l.u
- (2) Changes in accounting principles, methods or reporting methods affecting the production of the consolidated financial statement (fundamental changes in main reported item for the production of the consolidated financial statement)
 a) Changes caused by revisions to accounting principles: No
 b) Changes other than a) : Yes
 c) Amendments to accounting estimates: No
 d) Restatements: No
- (3) Number of shares outstanding (common stock)
 a) Number of shares outstanding at year-end (including treasury stock)
 FY2018 46,988,109 shares
 FY2017 46,988,109 shares
 b) Treasury stock at fiscal year-end
 FY2018 1,696,864 shares
 FY2017 1,696,143 shares
 c) Average number of shares outstanding during the current term
 FY2018 45,291,579 shares
 FY2017 45,782,424 shares

(Reference information) Summary of Non-consolidated financial results

1. Non-consolidated financial results for FY 2018 (April 1, 2018 to March 31, 2019)**(1) Non-Consolidated Business Results**

(% change from the previous year)

	Net Sales		Operating Income		Recurring Income		Net Income Attributable to Shareholders	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY 2018	75,860	-0.1	3,272	-12.3	4,089	-3.9	3,213	26.4
FY 2017	75,940	8.2	3,730	-2.6	4,256	-1.9	2,541	-18.2

	Net Income per Share	Net Income per Share(Diluted)
	yen	yen
FY 2018	70.83	-
FY 2017	55.48	-

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets Per Share
	millions of yen	millions of yen	%	yen
FY 2018	126,717	60,081	47.4	1,325.73
FY 2017	116,541	59,495	51.1	1,312.80

(Note) Shareholders' Equity March 31, 2019: 60,081 million yen March 31, 2018: 59,495 million yen

Note: Summary of Consolidated Financial Results is not subject to audit of certified public accountant or audit corporation.

Note: Explanation about appropriate use of performance forecast, other items

(notes on future-related statements etc.)

Forecasts and other forward-looking statements appearing in this report are based on company judgements formed from available information. Changing conditions in a variety of areas may cause substantial differences in the actual results.