

Summary of Consolidated Financial Results for the First Quarter of Fiscal Year 2020 Ended March 31, 2021 <Under Japanese GAAP>

July 31, 2020

Company Name:	SEKISUI KASEI CO., LTD.
Stock Listings:	Tokyo Stock Exchange
Code Number:	4228
URL:	https://www.sekisui-kasei.com
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Scheduled date for submission of quarterly financial statement:	August 11, 2020
Quarterly earnings supplementary explanatory documents:	Yes
Quarterly earnings results briefing:	No

(Figures rounded down to the nearest million yen)

1. Consolidated Business Results for the First Quarter of FY 2020 (April 1, 2020 to June 30, 2020)

(1) Consolidated Business Results (% figures represent changes from the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1st Q of FY 2020	28,338	-18.0	63	-90.5	11	-98.2	-104	-
1st Q of FY 2019	34,546	32.3	670	49.8	628	22.8	366	8.1

Note. Comprehensive Income: June 30, 2020: 1,612 million yen (- %) June 30, 2019: -203 million yen (- %)

	Net Income Attributable to Owners of the Parent per Share	Net Income Attributable to Owners of the Parent per Share (Diluted)
	yen	yen
1st Q of FY 2020	-2.30	-
1st Q of FY 2019	8.09	-

Note. In the Second Quarter of FY2019, the Companies determined the provisional accounting treatment related to the business combination. As a result, figures for the First Quarter of FY2019 reflect the revision of the initial allocated amounts of acquisition price as the Companies finalized the provisional accounting treatment for the business combination.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity to Total Assets
	Millions of yen	Millions of yen	%
1st Q of FY 2020	149,966	68,011	44.4
FY 2019	149,103	67,217	44.1

Note. Shareholders' Equity: June 30, 2020: 66,630 million yen March 31, 2020: 65,685 million yen

2. Dividend Status

(Date of Record)	Dividend per Share				
	At the end of 1st Q	At the end of 2nd Q	At the end of 3rd Q	Year-end	Full year
	yen	yen	yen	yen	yen
FY 2019	-	13.00	-	17.00	30.00
FY 2020	-	-	-	-	-
FY 2020 (forecast)	-	4.00	-	17.00	21.00

Note. Recent revision of dividend estimates: Yes

3. Consolidated Forecast for FY2020 (April 1, 2020 to March 31, 2021)

(% figures represent changes from the same period of the previous year.)

	Net Sales		Operating Income		Recurring Income		Net Income Attributable to Owners of the Parent		Net Income Attributable to Owners of the Parent per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
2nd of FY2020	53,000	-24.2	0	-	-250	-	-350	-	-7.72
Full Year	116,000	-14.8	2,000	-46.3	1,600	-52.8	1,000	-57.0	22.05

Note. Recent revision of consolidated earnings estimates: Yes

Note:

- (1) Significant change of subsidiary companies during the term (change of specified subsidiaries that affected the scope of consolidated reporting): No
- (2) Application of special methods for quarterly consolidated financial statements: No
- (3) Changes to the accounting policy, changes or restatements of the accounting estimates
- a) Changes caused by revisions to accounting principles: No
 - b) Changes other than a): No
 - c) Amendments to accounting estimates: No
 - d) Restatements: No
- (4) Number of shares outstanding (common stock)
- a) Number of shares outstanding at the end of term (including treasury stock):

1st Q of FY2020	46,988,109 shares
FY2019	46,988,109 shares
 - b) Treasury stock at the end of term:

1st Q of FY2020	1,698,600 shares
FY2019	1,697,882 shares
 - c) Average outstanding shares in the period (quarterly consolidated cumulative total):

1st Q of FY2020	45,290,046 shares
1st Q of FY2019	45,291,114 shares

Note: The Financial instruments and Exchange Law does not require this brief announcement of the most recent financial statements to be subject to audit review.

Note: Remarks on appropriate use of forecasted results of operation and other special matters

The earnings forecasts and other forward-looking statements presented in this report are based on information available at the time of its issue and on certain assumptions that the Company considers reasonable. Forward-looking statements in no capacity represent a guarantee that the Company will achieve the stated amounts. Various factors can cause actual results to differ materially from the forecasts.