

Summary of Consolidated Financial Results of Fiscal Year 2020 Ended March 31, 2021
<Under Japanese GAAP>

April 28, 2021

Company Name:	SEKISUI KASEI Co., Ltd.
Stock Listings:	Tokyo Stock Exchange
Code Number:	4228
URL:	https://www.sekisui-kasei.com
Representative Director:	Mr. Masato Kashiwabara, President
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Scheduled date for annual shareholders' meeting:	June 24, 2021
Scheduled date for payment of dividends:	June 25, 2021
Scheduled date for submission of financial statement:	June 25, 2021
Earnings supplementary explanatory documents:	Yes
Earnings results briefing:	No

(Figures rounded down to the nearest million yen)

1. Consolidated Business Results for FY 2020 (April 1, 2020 to March 31, 2021)

(1) Consolidated Business Results

(% change from the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY 2020	118,851	-12.7	2,091	-43.9	1,956	-42.3	1,126	-51.5
FY 2019	136,155	20.9	3,725	-22.1	3,391	-29.0	2,323	-25.8

(Note) Comprehensive Income March 31, 2021: 4,712 million yen (190.9%) March 31, 2020: 1,619 million yen (51.9%)

	Net Income Attributable to Owners of the Parent per Share	Net Income Attributable to Owners of the parent per Share (Diluted)	Net Income to Equity Ratio	Ordinary Income to Total Assets Ratio	Operating Income Ratio
	yen	yen	%	%	%
FY 2020	24.86	-	1.7	1.3	1.8
FY 2019	51.29	-	3.6	2.2	2.7

(Note) Equity in earnings of affiliated companies March 31, 2021: -9 million yen March 31, 2020: -13 million yen

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity to Total Assets	Net Assets per Share
	millions of yen	millions of yen	%	yen
FY 2020	158,439	70,657	44.2	1,549.84
FY 2019	149,103	67,217	44.1	1,450.32

(Note) Shareholders' Equity March 31, 2021: 69,955million yen March 31, 2020: 65,685 million yen

(3) Consolidated Cash Flows

	Operating Activities	Investing Activities	Financing Activities	End of Year Cash and Cash Equivalents
	millions of yen	millions of yen	millions of yen	millions of yen
FY 2020	6,428	-3,007	-632	12,498
FY 2019	6,486	-5,129	-2,568	9,532

2. Dividend Status

(Date of Record)	Dividend per Share					Total Dividend Payment (full year)	Dividend Payout Ratio (consolidated)	Dividend to equity ratio (consolidated)
	1Q end	2Q end	3Q end	Year-end	Full year	millions of yen	%	%
FY 2019	-	13.00	-	17.00	30.00	1,359	58.5	2.1
FY 2020	-	4.00	-	17.00	21.00	948	84.5	1.4
FY 2021 (forecast)	-	5.00	-	17.00	22.00		55.2	

3. Consolidated Forecast for FY2021 (April 1, 2021-March 31, 2022)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent		Net Income Attributable to Owners of the Parent per Share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Mid-term	57,000	-	1,050	-	950	-	550	-	12.19
Full Year	118,000	-	3,600	-	3,200	-	1,800	-	39.88

(Note)The Companies determined to apply the "Accounting Standard for Revenue Recognition" (Corporate Accounting Standard No. 29) from FY 2021. As a result, the above earnings forecast is the amount after applying the relevant accounting standards and the rate of increase / decrease compared to the previous fiscal year and the same quarter of the previous fiscal year is not stated.

Note: Other

- (1) Significant change of subsidiary companies during the term (change of specified subsidiaries that affected the scope of consolidated reporting): No
- (2) Changes to the accounting policy, changes or restatements of the accounting estimates
- Changes caused by revisions to accounting principles: No
 - Changes other than a): No
 - Amendments to accounting estimates: No
 - Restatements: No
- (3) Number of shares outstanding (common stock)
- Number of shares outstanding at the end of term (including treasury stock)

FY2020	46,988,109 shares
FY2019	46,988,109 shares
 - Treasury stock at end of term

FY2020	1,850,959 shares
FY2019	1,697,882 shares
 - Average outstanding shares in the period

FY2020	45,299,849 shares
FY2019	45,290,651 shares

(Reference information) Summary of Non-consolidated financial results

1. Non-consolidated financial results for FY 2020 (April 1, 2020 to March 31, 2021)**(1) Non-Consolidated Business Results**

(% change from the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY 2020	66,647	-6.3	3,124	33.2	3,972	32.7	3,749	79.6
FY 2019	71,114	-6.3	2,345	-28.3	2,992	-26.8	2,087	-35.0

	Net Income per Share		Net Income per Share (Diluted)	
	yen	yen	yen	yen
FY 2020	82.73	-	-	-
FY 2019	46.06	-	-	-

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity To Total Assets	Net Assets per Share
	millions of yen	millions of yen	%	yen
FY 2020	134,959	66,524	49.3	1,473.84
FY 2019	127,481	61,227	48.0	1,351.02

(Note) Shareholders' Equity March 31, 2021: 66,524 million yen March 31, 2020: 61,227 million yen

Note: Execution chart for audit procedures

The Financial instruments and Exchange Law does not require this brief announcement of the most recent financial statements to be subject to audit review.

Note: Remarks on appropriate use of forecasted results of operation and other special matters

The earnings forecasts and other forward-looking statements presented in this report are based on information available at the time of its issue and on certain assumptions that the Company considers reasonable. Forward-looking statements in no capacity represent a guarantee that the Company will achieve the stated amounts. Various factors can cause actual results to differ materially from the forecasts.