

Summary of Consolidated Financial Results for the First Quarter of Fiscal Year 2021 Ending March 31, 2022 <Under Japanese GAAP>

August 3, 2021

Company Name: SEKISUI KASEI CO., LTD.
 Stock Listings: Tokyo Stock Exchange
 Code Number: 4228
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 TEL: August 10, 2021
 Scheduled date for submission of quarterly financial statement:
 Quarterly earnings supplementary explanatory documents: No
 Quarterly earnings results briefing: No

(Figures rounded down to the nearest million yen)

1. Consolidated Business Results for the First Quarter (April 1, 2021 to June 30, 2021)

(1) Consolidated Business Results (% figures represent changes from the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1st Q of FY 2021	28,583	-	182	185.9	251	-	120	-
1st Q of FY 2020	28,338	-18.0	63	-90.5	11	-98.2	-104	-

Note. Comprehensive Income: 1st Q of FY2021: -1,157 million yen (- %) 1st Q of 2020: 1,612 million yen (- %)

	Net Income Attributable to Owners of the Parent per Share		Net Income Attributable to Owners of the Parent per Share (Diluted)	
	yen		yen	
1st Q of FY 2021	2.66		-	
1st Q of FY 2020	-2.30		-	

Note. The Companies have adopted "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29, March 31, 2020) and related implementation guidance from the beginning of the fiscal year ending March 31, 2022.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity to Total Assets
	Millions of yen	Millions of yen	%
1st Q of FY 2021	154,530	68,716	44.0
FY 2020	158,439	70,657	44.2

(Reference) Equity: 1st Q of FY2021: 68,015 million yen FY2020: 69,955 million yen

Equity: Shareholders' Equity including Accumulated Other Comprehensive Income

2. Dividend Status

(Date of Record)	Dividend per Share				
	At the end of 1st Q	At the end of 2nd Q	At the end of 3rd Q	Year-end	Full year
	yen	yen	yen	yen	yen
FY 2020	-	4.00	-	17.00	21.00
FY 2021	-				
FY 2021 (outlook)		5.00	-	17.00	22.00

Note. Recent revision of dividend estimates: No

3. Consolidated Outlook for FY2021 (April 1, 2021 to March 31, 2022)

(% figures represent changes from the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent		Net Income Attributable to Owners of the Parent per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Mid-Term	57,000	-	1,050	184.7	950	210.3	550	296.8	12.19
Full Year	118,000	-	3,600	72.1	3,200	63.6	1,800	59.8	39.88

Note. Recent revision of consolidated earnings estimates: No

Note. The Companies have adopted "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29, March 31, 2020) and related implementation guidance from the beginning of the fiscal year ending March 31, 2022

Note:

- (1) Significant change of subsidiary companies during the term
(change of specified subsidiaries that affected the scope of consolidated reporting): No
- (2) Application of special methods for quarterly consolidated financial statements: No
- (3) Changes to the accounting policy, changes or restatements of the accounting estimates
- a) Changes caused by revisions to accounting principles: Yes
 - b) Changes other than a): No
 - c) Amendments to accounting estimates: No
 - d) Restatements: No
- (4) Number of shares outstanding (common stock)
- a) Number of shares outstanding at the end of term (including treasury stock):

1st Q of FY2021	46,988,109 shares
FY2020	46,988,109 shares
 - b) Treasury stock at the end of term:

1st Q of FY2021	1,850,959 shares
FY2020	1,850,959 shares
 - c) Average outstanding shares in the period (quarterly consolidated cumulative total):

1st Q of FY2021	45,137,150 shares
1st Q of FY2020	45,290,046 shares

Note: The Financial instruments and Exchange Law does not require this brief announcement of the most recent financial statements to be subject to audit review.

Note: Remarks on appropriate use of forecasted results of operation and other special matters

The earnings forecasts and other forward-looking statements presented in this report are based on information available at the time of its issue and on certain assumptions that the Company considers reasonable. Forward-looking statements in no capacity represent a guarantee that the Company will achieve the stated amounts. Various factors can cause actual results to differ materially from the forecasts.